



Letter N° 019/ BID / YEM-FOUNDATION / 2023

Best Wishes on the Unicorn Anniversary from the YEM FOUNDATION

Watching – Acting – Representing

To all YEM and PerNum Holder

Warm congratulations on reaching the remarkable milestone of 12 years with Unicorn Network. We extend our gratitude to all Unicorn and YEM holders worldwide for their unwavering commitment and dedication.

Your journey has been a true inspiration to fellow YEM holders within the organization, and we express our thanks for your continuous dedication and growth with our team.

As a gesture of appreciation from the YEM Foundation BID team, we have prepared plans to showcase our gratitude.

We value your significant contributions to the YEM Foundation, Unicorn Network, and Safe Zone. Wishing you continued success in the years to come. Happy Anniversary!

Time has swiftly passed, and we are profoundly thankful for your contributions to the organization and its partners. Your dedication, positive attitude, patience, and teamwork have left a lasting impact on all of us. Additionally, we are delighted to seize this opportunity to update you on some noteworthy developments, particularly within the YEM Foundation, for the benefit of all YEM holders.



Projects in Progress

- YEMChain V2.0
- Election of New NDs
- Moving YEM Foundation headquarters to Europe
- Preparing YEM for coming gold backed monetary system e.g. for the BRICS currency
- Fighting circulating false statements which could discredit projects, companies, organizations and people especially YEM foundation and its partners.

YEMChain v2.0 in Progress

YEMChain is an innovative blockchain technology that combines the best features of blockchain and cybersecurity. It provides fast, secure, transparent, and low-fee transactions with high-level encryption, making it an ideal platform for various applications. YEMChain aims to empower businesses and individuals to transact with each other in a trustless environment, without the need for intermediaries.

So why are things changing now?

We have listened to both third-party companies who have considered integrating with the YEMChain and the general blockchain community. They have said they like to see more transparency with how our blockchain protocol works and can be integrated with. We have always had closed source code and therefore any third parties would only be allowed to interact with it using our own internally developed APIs.

We propose that the current functionality for transaction inquiries available at yemchain.com will remain for now. However, there will be a new blockchain explorer that connects directly to the Hyperledger Besu nodes. For those of you who are familiar with block explorers such as etherscan.io, you will instantly see the similarities. After all, both etherscan and the YEMChain v2.0 are using the same core of an EVM (Ethereum Virtual Machine). The explorer will have several color themes to choose from, be mobile responsive, and be available in several languages. This explorer has been built from scratch by our Director of Information Technology, Steve Hodgkiss.



YEMChain v2.0 represents an exciting evolution of blockchain technology, driven by a commitment to transparency and user feedback. The platform's decision to integrate with Hyperledger Besu, a leading open-source Ethereum client, demonstrates a dedication to providing a secure and efficient blockchain solution for businesses and individuals.

Hyperledger Besu's key features, including Ethereum compatibility, a robust permissions system, pluggable consensus mechanisms, and a focus on privacy and confidentiality, make it a compelling choice for YEMChain's upgrade. This collaboration allows YEMChain v2.0 to leverage the advantages of the Ethereum Virtual Machine (EVM) blockchain protocol, including smart contracts, interoperability, tokenization, security, and a well-established community.

The proposed implementation on a Private Network using the IBFT 2.0 consensus protocol ensures privacy and security while maintaining transaction functionality. The introduction of a new blockchain explorer that resembles well-known explorers like etherscan.io enhances user experience. The ability to set Gas Prices to ZERO and low transaction fees, including fee waivers for specific transactions, demonstrates a commitment to user-friendly and cost-effective blockchain interactions.

This strategic shift towards greater transparency and functionality in YEMChain v2.0 reflects a thoughtful response to user feedback and the evolving needs of the blockchain community. By integrating with Hyperledger Besu and enhancing the user experience, YEMChain is poised to empower businesses and individuals to transact securely and efficiently in a trustless environment. This update holds the promise of a brighter future for the YEMChain ecosystem, benefiting both existing users and those who will join in the future.

And finally

We anticipate that the upcoming year will bring significant benefits to everyone. The patience you demonstrated towards us will not be in vain; it will generate more favorable outcomes for every YEM holder. We guarantee substantial assistance and support for all individuals, as it is our responsibility to achieve the goals and objectives of the YEM Foundation in alignment with the interests of YEM holders, as encapsulated in our motto, "Together we share."

YOUR BID YEM FOUNDATION

November 11th 2023

