



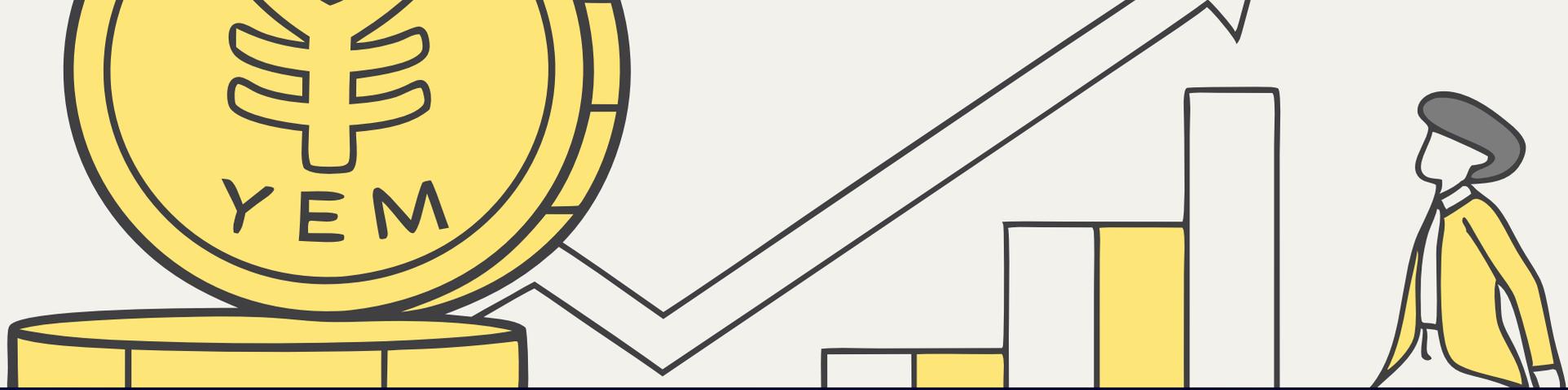
Your Everyday Money

# YEM Benchmark Coin: Some Facts

Demystifying YEM: The Truth Behind the Benchmark Coin

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## Summary

This article aims to provide accurate information about YEM (Your Everyday Money), a unique benchmark coin often misunderstood in the cryptocurrency space. We'll explore its true nature, debunk common myths, and discuss its liquidity, regulatory challenges, and prospects. By addressing false reports and clarifying YEM's position in the digital currency landscape, we hope to offer readers a clear understanding of this innovative financial instrument.

# 1. Introduction

In the ever-evolving world of digital currencies, it's crucial to separate fact from fiction. YEM, or Your Everyday Money, has been the subject of numerous misconceptions and false reports. It's The YEM Foundations responsibility to shed light on the truth behind YEM and its role as a benchmark coin.

## 2. Understanding YEM: A Unique Benchmark Coin

YEM stands apart from traditional cryptocurrencies in several key aspects. Unlike volatile crypto assets, YEM is designed to function as a benchmark coin, providing a stable reference point for value in the digital economy.

### What Sets YEM Apart?

- **Preservation of Value as Focus:** YEM aims to maintain preservation of value, making it suitable for everyday transactions.
- **Centralized Governance:** The YEM Foundation oversees the coin's issuance and regulation, ensuring adherence to strict standards.
- **Not a Cryptocurrency:** YEM is distinctly different from cryptocurrencies, focusing on being a reliable benchmark rather than a speculative asset.

# 3. Debunking Common Misconceptions

Let's address some of the most prevalent myths surrounding YEM:

## **Fake Smart Contracts**

Contrary to some reports, YEM is not associated with smart contracts on networks like Ethereum or Binance Smart Chain. Contracts claiming to represent YEM are fraudulent and should be avoided.

## **Listing on Cryptocurrency Platforms**

YEM is not listed on popular cryptocurrency tracking sites like CoinPaprika or LiveCoinWatch. Any listings you might encounter on these platforms are unauthorized and inaccurate.

## **Connection to Yemen**

Despite its similar-sounding name, YEM has absolutely no connection to Yemen. This is a common misunderstanding that needs clarification.

## **Public Exchange Listings**

YEM is not available on public cryptocurrency exchanges like Binance or Kraken. The YEM Foundation maintains strict control over its distribution to preserve value and prevent speculative trading.

## 4. YEM's Liquidity and Market Presence

Understanding YEM's liquidity requires a shift in perspective from traditional cryptocurrency metrics:

### **Controlled Liquidity**

YEM's liquidity is managed by the YEM Foundation to maintain its benchmark status. This approach differs significantly from the volatile liquidity pools seen in cryptocurrency markets.

### **Official Price Data**

The only reliable source for YEM's price information is the official YEM Foundation website. This centralized approach ensures consistency and prevents misinformation.

### **Purpose-Driven Design**

YEM's liquidity model is designed to support its role as a reliable payment method for global transactions, rather than as a speculative trading asset.

## 5. Regulatory Landscape and Legal Challenges

A stylized illustration in the background shows a hand holding a pen, writing on a document. The document is tilted and contains several lines of text, some of which are underlined. The hand is positioned on the right side of the document, and the pen is pointing towards the bottom left. The entire illustration is rendered in a dark blue color against a lighter blue background.

Like many innovative financial instruments, YEM has faced scrutiny from regulatory bodies:

### **Addressing Regulatory Concerns**

Reports from Germany's BaFin and Austria's Financial Market Authority FMA have raised questions about YEM. The YEM Foundation is actively engaging with these authorities through legal channels to address their concerns based on misunderstandings and false information and provide clarity also via legal means.

### **Ongoing Dialogue**

The process of regulatory clarification is often lengthy and complex. The YEM Foundation remains committed to transparent and clarifying communication with these entities.

### **Organizational Structure**

The YEM Foundation, which regulates the YEM Benchmark Coin, is incorporated as a non-profit organization in the USA. Plans are underway and conditions prepared to relocate to Europe, demonstrating the foundation's commitment to operating within established regulatory frameworks.

## 6. The Future of YEM and Its Role in Global Transactions

As we look ahead, YEM's potential impact on global financial transactions becomes clearer:

### **Preservation of Value in a Volatile Market**

YEM's design as a benchmark coin positions it uniquely in the digital currency landscape. While cryptocurrencies often experience wild price swings, YEM aims to provide a stable reference point for value. The YEM Foundation prefers the term "preservation of value" instead of "stable" as the option of increase in value is still open while volatility is prevented.

### **Facilitating Global Payments**

The stability of YEM makes it an attractive option for international transactions. By maintaining value, it could potentially streamline cross-border payments and reduce the risks associated with currency fluctuations.

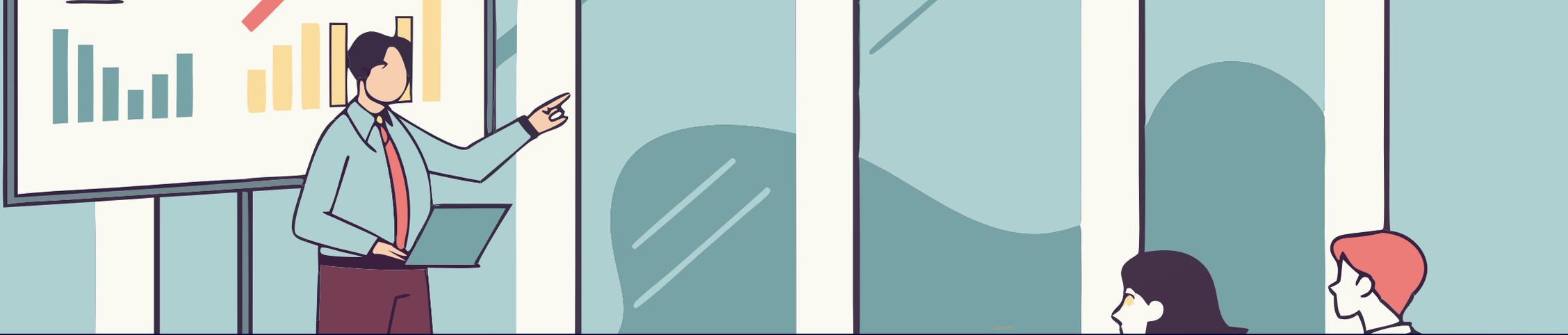
### **Evolving Governance Structure**

The YEM Foundation is dedicated to refining its governance model and maintaining transparency. Recent communications have clarified the current leadership structure, with the official website at <https://yem.foundation> providing a clear listing of current board members under the BID menu. Previously, individuals such as Dan Settgest and Jorge Sebastiao were involved with the YEM Foundation in the second Board Of International Directors. Both were previous members of the Foundation's second Board and their vast experience with Marketing and Blockchain Technology added real value.

The attempted establishment of Bank Bene Merenti (BBM) by the Sovereign Order Bene Merenti (SOBM) and the YEM Foundation faced significant challenges. This included higher-than-expected regulatory requirements for integration into the international financial system and a fake news campaign that damaged its reputation. As a result, the project was put on hold for the moment.

### **Technological Advancements**

While specific details about YEM's underlying technology are proprietary, the foundation's focus on creating a secure and efficient digital currency suggests ongoing technological development to enhance its capabilities as a benchmark coin.



## 7. Conclusion

YEM isn't your average digital coin – it's aiming to be the steady rock in the stormy crypto sea. Think of it as the sensible friend who always has a plan, focusing on being reliable rather than chasing the latest get-rich-quick scheme.

Let's cut through the noise and get real about YEM. It's not trying to be the next Bitcoin roller-coaster. Instead, it's more like a digital version of your trusty savings account, but with some high-tech perks.

Before you jump on the YEM train, do your homework. The YEM Foundation is working hard to keep things above board, chatting with the financial bigwigs to make sure everything's on the up and up. It's like they're building a financial tool that your grandma would approve of.

In this wild west of digital money, YEM is trying to be the sheriff – bringing some law and order to the crypto frontier. It's a fascinating experiment in mixing old-school financial stability with new-school blockchain wizardry.

As we watch this digital money revolution unfold, it's crucial to keep our wits about us. Don't just swallow what you read on social media – dig deeper and find the real scoop. YEM's story reminds us to look beyond the flashy headlines and get the facts straight from the horse's mouth.

The future of digital money like YEM? It's a cocktail of tech breakthroughs, rule books, and whether folks actually start using it. By staying in the loop and using our noggins, we can all have a say in crafting a financial future that's both cutting-edge and rock-solid.

THANK YOU For Reading