



Dear YEM Community

December 8th 2024

We would like to give you all an update, circumstances permitting.

We are still dealing with legal disputes based on completely fabricated allegations, which are nevertheless costing us time, attention, money and slowing down our activities regarding YEM development as an alternative means of payment, as our focus at the moment is on winning legal disputes.

Winning and settling is essential for massive success with our YEM project. We still have some obstacles to overcome with government authorities in Europe.

The need to prepare a lot of things quietly has not changed. We still have some obstacles to overcome with state authorities in Europe.

The main purpose of YEM is still to serve as a means of payment. Liquidity is a welcome side effect once we can create an increased awareness and readiness of business owners and help them understand the potential. But please understand it, all depends on usability. Also, liquidity depends on this, as we will always keep YEM away from destruction of value via free trading in its secure home.

The YEM Chain v.2 is in good development and is progressing step by step:

- Servers have been relocated for websites we have control of
- Domain name ownerships have been transferred
- yemscan.com will become the new home for our private blockchain explorer, similar to etherscan.io
- In the YEM Foundation's October 1st, 2024 update, it is stated that third-party entities are not currently allowed to develop services such as wallets, payment systems, or exchanges for the YEM economy due to safety concerns and the goal of protecting all YEM members.
- However, it is important to clarify that development of these services is indeed possible with prior approval from the YEM Foundation. The restriction is primarily to ensure that such developments are done securely and within the Foundation's guidelines, especially with the upcoming launch of YEMChain V2, a private blockchain designed to safeguard its ecosystem.

We hope to be able to get started not far into 2025 with some projects that will make the YEM known and usable.

We wish everyone a good and successful last month in 2024 and those who belong to the Christian culture a happy and reflective Advent season.

Your YEM Foundation BID