



**YEM Foundation Update**

October 1st, 2024

**Dear YEM owners,**

Please know that the YEM Foundation and National Directors are actively working to pursue initiatives that benefit all YEM members. Everything we are doing will eventually come to fruition, and what is currently unseen will become visible. There are significant factors that need to be addressed, such as legal matters, which are currently being handled. Please understand that moving forward with these legal issues requires funding, and it is not a simple process. However, rest assured that the future is bright.

We all decided to chose to believe in what we have created and know that nothing will stop it.

And please understand:

Releasing information too early can jeopardize what we have, especially we are in the middle of legal battle. This is the same with our Country National Directors. We should keep things quiet until we have a good understanding of where they are in their progress.

Now, let's continue with some updates. What better way to start than by addressing a few questions we've collected from YEM members?

**Question 1.** When do you expect YEMCHAIN V2 to launch?

We don't have an exact date for this to happen. Let's make sure that everyone understands this is a moving target. Understand that a project like this requires funds and other assets. If everything will work out and everything aligns, we will have an update for the members by around the first quarter of 2025. We are always seeking for an earlier time frame.

**Question 2.** Will the YEM value continue to be determined by an algorithm?

The current state of the YEM value is derived from an algorithm and will stay that way.

**Question 3.** Will the factors for determining the YEM value remain the same? If not, which factors are used instead?

See answer for Question 2. At the moment there are no changes planned. The details of the algorithm need to be considered confidential, in any case.

**Question 4.** After the launch of YEMChain V2, will it be possible for companies to develop their own services for the YEM economy (wallet, payment, exchanges)?

At the current moment, No. The safety of our program and the safety of all YEM members are absolute. No third-party entity organization will be allowed to develop any sort of services related to our YEM.

**Question 5.** Is the YEM Foundation planning on new services of the above type?

We have plans to expand and upgrade the systems that support YEM. For example, the verification process will become faster and more efficient. Additionally, please read the update posted in the YEM Foundation news about the benefits of YEMChain V2.

The YEMChain V2 will be a private Blockchain and as such we don't want any 3rd parties being able to build other systems away from the ringed fenced Blockchain.

**Question 6.** When is the new YEM value or the conversion to CHF expected?

This is also a moving target. If everything works out as it is supposed to be this will also be in the first quarter of 2025.

**Question 7.** Will there be a proper API with which you can trigger the current price or transactions via YEMChain V2?

The answer is Yes at a very limited point. The safety and protection of all YEM members is number one.

Our National Directors are working hard behind the scenes. They are in constant contact with key figures in their respective nations, sharing the great news about how YEM can improve their countries' economic situations. Therefore, as a YEM member, I ask you: What have you done to assist the global YEM community in spreading the word about how YEM can enhance your country's economy? Let's work together as united YEM members. The change starts with all of us.

**With warmest regards!**

**Your YEM Foundation Team BID**