

YEM FOUNDATION

Official Outlook for the YEM (Your Everyday Money)

Status 11/11/21

The YEM Foundation is the official Regulatory Authority for the digital currency YEM. As a non-profit INGO (International Non-Governmental Organization), the purpose of the YEM Foundation is to represent, to protect, and to grow the YEM in the public through regulation and representation. This document is to serve as an outlook on a bundle of current and future steps of the YEM Foundation towards the establishment of YEM as an internationally recognized form of payment and financial instrument:

- **Consultative status with the UN Economic and Social Council (ECOSOC)**

The YEM Foundation is listed as an INGO in the official Civil Society Database of the Department of Economic and Social Affairs of the United Nations. Next step is to apply for consultative status with the United Nations ECOSOC. We are willing and able to play an important role regarding the global implementation of blockchain-based services to fight poverty and to give all people access to the financial system.

- **Board of National Directors (BND)**

Following the decision of the majority of YEM Holders, we are in the process of establishing a Board of National Directors (BND), thus, YEM Foundation being represented in every jurisdiction. While the first National Directors will be appointed in 2021, it is our goal to have at least 100 official representatives in 2022. The main task of a National Director is to represent all YEM Holders and the YEM Foundation at Authorities and in the public.

- **Advisory Board (AB)**

YEM Foundation started to establish an Advisory Board (AB) of international experts from the fintech, legal, and financial industry. The AB is supporting, guiding, and consulting the YEM Foundation regarding strategies and decisions.

- **Tradability**

One of the main keys to success for YEM is stability in value. Unfortunately, this leads to less tradability, because all speculative and manipulative trading, which makes up to 98% of trading volume for other cryptos, is eliminated. While there is an official YEM Exchange and OTC market online, YEM Foundation decided to set up a global network of official YEM Service Agents, where people will be able to convert fiat currency into YEM and vice versa, as well as sending YEM to other recipients around the world. These services are comparable to currency exchange offices or to financial service providers like Western Union or MoneyGram.

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- **YEM for economic stimulation**

YEM has been created as a legal international form of payment. Due to its legal status, it can be used as an instrument for economic stimulation, especially to overcome the effects of the current global pandemic. The YEM Foundation is developing a Global Economic Stimulus Program (GESP) called “YEMCONOMY”, which is open for businesses, municipalities, authorities, and governments.

- **Support of charitable projects**

YEM is the perfect currency to organize the local, national, and international cashflow for any kind of charitable project. From receiving donations to the distribution of funds, the digital setup of YEM allows fast, secure, and cheap transactions with literally no room for misuse or manipulation, and at the same time the highest level of transparency.

- **YEM as the leading digital currency**

One of the main goals of the YEM Foundation is the creation of an economic cycle where all products, services, and even taxes can be paid with YEM. Due to the fixed and limited supply of YEM, the value of YEM will rise at the same speed as the usage of YEM grows on a global basis. Thus, YEM is protected from a high volatility thru speculative trading.

Conclusion: with transactions totaling more than USD 800 billion, YEM has long since become a fixed and rapidly growing factor in international payments thanks to its stability, the ease of use, the legal status, and the global acceptance. YEM Foundation will continue to protect and grow YEM on all levels.

